

December 22, 2023

2024 Periodic Leave Rate Adjustments Due to CRA Allowance Amendment

The Department of Finance Canada has announced the automobile deduction limits and expense benefit rates for 2024. Included was an adjustment in the per/km maximum allowance for employees from \$0.68/km for the first 5000km, to \$0.70/km.

In the recently ratified Standard Agreements with BCBCBTU, it was agreed that the periodic leave amounts would be adjusted, on a yearly basis, if there were changes to the CRA rates. As such, effective January 1, 2024, the periodic leave amounts will be adjusted as follows:

Periodic Leave

250 to 500 KM	\$262.50
501 to 750 KM	\$437.50
751 to 1,000 KM	\$612.50
Over 1,000 KM	\$700.00

Please ensure your payroll administrators are made aware of these important changes.

A full copy of the announcement can be viewed [Here](#)