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August 4, 2015

WorkSafe BC Provisional 2016 Rates

WorkSafeBC has released preliminary base rates for 2016. While the 2016 rates will not be finalized until the fall, WorkSafeBC is projecting that for 2016 the average overall rate will again remain flat. 42% of employers will see their rates decline or stay the same, while 58% will see increases. WSBC's Board of Directors approved a withdrawal of \$55 million form the Capital Adequacy Reserve (a "rainy day" account) to stabilize rates for 2016. As in the past, WSBC has limited base rate increases and decreases to 20%.

A primary driver behind base rate determination is the performance of WSBC's investment portfolio. 2014 saw performance that exceeded expectations while all other indicators – injury rate, claim inventories – are stable or declining.

A comprehensive list of all proposed base rates is available at:

http://www.worksafebc.com/insurance/premiums/2016 prelim rates/default.asp

Provisional Construction rates:

General Construction:

CU name	CU#	2016 Prelim	2015 Rate
Asbestos Abatement or Mould Remediation	721001	\$2.98	\$2.71
Blasting or Avalanche Control	721003	\$4.56	\$4.17
Building Demolition	721005	\$6.31	\$6.26
Cellular, Microwave, Radar, or Transmission Tower Erection,			
Installation, Service, or Repair	721006	\$3.45	\$3.21
Commercial Refrigeration or Commercial Air Conditioning Work	721008	\$1.71	\$2.06
Commercial Tank or Boiler Installation or Removal	721053	\$4.48	\$4.24
Concrete Cutting or Coring	721009	\$3.58	\$4.16
Concrete Placing, Finishing, Surfacing, or Repair	721010	\$3.59	\$4.16
Concrete Pumping	721011	\$3.62	\$4.20
Concrete Reinforcing	721012	\$5.92	\$5.60
Construction Labour Supply or General Labour Supply (not elsewhere			
specified)	721013	\$4.42	\$4.17
Crane Operation	721014	\$3.36	\$3.15
Deck, Railing, or Fence Installation	721015	\$3.22	\$3.03
Decking Application or Waterproofing	721016	\$3.27	\$3.40
Dredging	721017	\$3.45	\$4.23
Drywalling or Acoustic Board Installation	721018	\$6.10	\$6.08

Electrical Work	721019	\$2.11	\$2.25
Excavation, or Private Landfill or Transfer Station Operation	721031	\$3.34	\$4.10
Finishing Carpentry	721021	\$3.51	\$3.36
Fire and Flood Restoration	721022	\$2.93	\$3.53
Floor Covering Installation (not elsewhere specified)	721023	\$3.24	\$3.40
Framing or Residential Forming	721024	\$13.69	\$11.81
Hardwood Floor Laying or Refinishing	721026	\$3.18	\$3.36
House or Other Wood Frame General Contracting, Construction, or			
Renovation Work	721027	\$6.10	\$6.10
Industrial, Commercial, Institutional or Highrise Residential General	=0.4.000	40	40.40
Contracting or Construction	721028	\$2.75	\$3.42
Insulation Work or Fireproofing	721029	\$6.97	\$8.69
Log Home Construction	721035	\$5.45	\$5.23
Low Slope Roofing	721036	\$4.71	\$5.12
Masonry	721037	\$5.08	\$4.24
Mechanical Insulation	721058	\$3.07	\$2.72
Oil or Gas Pipeline Construction or Repair	721038	\$3.09	\$2.93
Overhead Door Installation	721040	\$3.83	\$3.20
Painting or Wallpapering	721041	\$3.21	\$3.38
Plastering, Lathing, or Stucco Work	721042	\$8.92	\$9.42
Plumbing, Heating, Vent, Residential Air Conditioning, or Central	721043	\$2.94	\$2.77
Vacuum System Installation or Repair	721043		\$6.07
Pool, Spa, or Hot Tub Installation or Structural Repair Power Pole, Powerline, or Transmission Line Installation, Service, or	721044	\$6.06	\$6.07
Repair	721046	\$3.37	\$3.14
Pre-engineered Steel Building Construction	721020	\$4.43	\$4.22
Scaffolding, Tent, Staging, or Display Booth Rental and Installation	721047	\$2.81	\$3.37
Siding, Awning, or Gutter Installation, Service, or Repair	721049	\$5.63	\$5.14
Sign Installation, Service, or Repair	721050	\$3.19	\$3.01
Steep Slope Roofing	721051	\$12.06	\$10.71
Structural Concrete Forming	721052	\$8.99	\$9.47
Tile Work or Terrazzo Laying	721054	\$3.34	\$3.53
Water Well, Foundational, or Directional Drilling	721056	\$5.84	\$5.87
Welding Services or Ornamental Metal Installation	721057	\$3.23	\$3.39
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Heavy Construction:			
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CU name	CU#	Prelim	Rate
Bridge, Overpass, or Viaduct Construction or Repair	722001	\$5.96	\$5.90
Cut and Cover Tunnel Construction	722009	\$2.65	\$2.65
House Raising or Structural Moving of Buildings or Heavy Equipment	722002	\$6.03	\$6.05
Mechanized Tunnel Boring Construction	722010	\$6.15	\$6.27
Pier, Wharf, or Dry Dock Construction or Repair	722003	\$7.33	\$6.14
Pile Driving	722004	\$2.96	\$3.39
Steel Frame Erection or Structural Repair of Steel Frames	722005	\$8.29	\$9.82
Steel Frame Painting, Bridge Painting, or Bridge Cleaning	722006	\$8.23	\$10.10

Structural Concrete Reservoir, Flume, Dam, Dyke, Causeway, or Jetty Construction or Repair	722007	\$7.73	\$9.65
Tunnel Construction (not elsewhere specified)	722011	\$7.71	\$9.72
Road Construction or Maintenance			
CU name	CU#	2016 Prelim	2015 Rate
Earth and Rock Filled Structure Construction	723010	\$2.90	\$2.64
Highway Maintenance (routine maintenance of all aspects of a specific section of highway)	723002	\$3.32	\$3.41
Highway, Road, or Parking Lot Painting	723003	\$3.17	\$3.29
Paving Services or Asphalt Manufacture	723004	\$3.31	\$2.97
Railway Construction, Maintenance, or Demolition	723005	\$2.90	\$2.62
Road Construction (not elsewhere specified)	723006	\$3.14	\$2.74
Snow or Ice Removal	723007	\$3.05	\$3.18
Street Cleaning	723008	\$3.03	\$3.18
Traffic Control	723009	\$7.42	\$6.17

Please keep in mind that your net rate is affected by your firm's experience rate calculation as well, so individual net rates will vary.

Should you wish to estimate your own individual firm's 2014 WSBC premiums (including your ERA), or have any further questions, please contact Dave Earle at CLR.