

CLR INFO

Industry News



Results of Provincial Election Expected by Late October

The final results of B.C.'s tightly contested 2024 provincial election are expected between October 26 and 28. With the NDP and Conservatives nearly tied in seats, both parties are awaiting the outcome to determine whether a majority government can be formed.

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Labour & Economy



Bank of Canada Cuts Interest Rate Amid Victory Over High Inflation

The Bank of Canada delivered a significant half-percentage-point rate cut, lowering its policy rate to 3.75% after successfully bringing inflation close to its 2% target.

[Read more](#)



New Immigration Plan Aims to Stabilize Population Growth and Address Housing Market Pressure

The federal government has announced a revised immigration plan, reducing the number of new permanent residents to 395,000 by 2025 to ease housing market pressures and stabilize population growth. The plan prioritizes existing temporary residents, skilled workers, and aims to lower the temporary resident share of the population.

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Infrastructure and Transportation



Radium Hot Springs Aquacourt Marks 75th Anniversary with \$29 Million Modernization

The Radium Hot Springs Aquacourt upgrades include energy-efficient geothermal systems, enhanced flood protection, improved visitor amenities, and accessibility features, preserving its status as a Federal Heritage Building.

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Health and Safety



WorkSafeBC regulations take effect on November 1, 2024

New amendments to B.C.'s Occupational Health and Safety Regulation will take effect on November 1, 2024, requiring employers to update their occupational first aid programs.

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Webinar on Regulation Changes

Support and Funding



For a list of current funding resources and supports for employers and apprentices visit the [CLR website](#).

Explore Resources



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