Joleen Kaminski

From: CLRInfo

Sent: July 3, 2020 8:51 AM **To:** Ken McCormack

Cc: Paul Strangway; Joleen Kaminski Subject: COVID 19 Update (2): July 3

Importance: High

CLR Members.

In his daily address, the Prime Minister (PM) made the following announcements:

- With progress being made in controlling the spread of the virus, the federal government is moving ahead with 92 infrastructure projects in BC under the Investing in Canada Plan totalling \$150 million.
- 2.8 million people remain on the Canada Emergency Wage Subsidy (CEWS). And all subsidy programs remain in place and assisting Canadians. But the PM says we need to continue to stimulate the creation of more jobs to get Canadians back to work.
- The federal government is investing \$40 million over 3 years in the Union Training and Innovation Program.

 Trades people are vital to the Canadian workforce and will play an important role in restarting the economy.
 - o This does not sound like new funding but is part of the government's annual funding.
- Next Wednesday, the federal government will be providing an economic and fiscal snapshot.
 - o This will give a snapshot of where Canada is now, how Canada compares to other countries, and what can be expected in the months to come.
- Seniors who receive Old Age Security (OAS) and the Guaranteed Income Supplement (GIS) will see an increase in their benefits this coming week.
 - o This was announced previously but funds are not being released until next week. Seniors who are eligible for these programs will receive up to an additional \$500 (\$300 for OAS; \$200 for GIS).

Have a safe weekend.

Ken McCormack | President & CEO

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